

Spring Meadow Homeowners Association
Board Meeting Minutes
Tuesday, January 31, 2012
Java Network
7:00pm

Members: Kristin Pohlschneider, Jeff King, Darrick Christensen, Craig Tress, Brian Ashdown and, Linda Howe

President's Intro

2012 Budget – Move to accept 2012 Budget as documented – Darrick 1st, Craig 2nd - Approved

Minutes: Read minutes from 11/29/11 – Darrick 1st and Linda 2nd – Approved

Next Meeting: 02/29/2012

Treasurer Report: 12/31/11

Checking \$2,281.54

Savings \$126,493.41

Total \$128,774.95

Checking 01/31/2012 - \$23,884.76

Community Activity Committee

- We have Christmas Lights signs for next year
- Start Landscaping Yard of the Month in May

Traffic and Safety

- RV's are not to be used as a residence on city streets. Contact City to report.

ACC

- Solar Panels – Discuss policies. Look at other HOA's for examples.
- Add to the Home Modification Requests

Landscape Report

- Doggie Signs – Purchase for Spring install
- Fence Repair:
 - Get current hole in fence repaired.
 - Get a quote on fixing other areas of fence.
 - Get a budgeting estimate for future replacement of fence.
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Old Business

- Nothing to report

New Business

- Dues mailing to be mailed by January 15th with a due date of February 15th.

Income

1. 2011 Annual Dues (457 x \$100.00) **\$45,700.00**

Expenses**Maintenance Expenses**

2. Landscape Maintenance (\$4,500.00)

3. Maintenance Reserve (\$2,000.00)

4. Pacific Power (\$300.00)

5. Water (\$2,000.00)

Total Maintenance Expenses(\$8,800.00)**Administrative Expenses**

7. Bank Charges (\$100.00)

8. Taxes (\$180.00)

9. Insurance (\$4,500.00)

10. ACC Consulting (\$5,500.00)

11. Book Keeping (\$5,500.00)

12. Legal (\$1,500.00)

13. Facility Rental

A) Annual Meeting (\$250.00)

B) Secure Document Storage (\$600.00)

14. Postage/Stationary/Office Supplies/Newsletter (\$1,500.00)

15. Proposed Future Projects/Updates

A) New Landscaping of Commons Area (Barky Knoll) (\$9,000.00)

16. State of Oregon Annual Fee (\$50.00)

17. Voice Mail (\$75.00)

18. Website (\$175.00)

19. Signage (\$250.00)

20. Committee's (Materials) (\$500.00)

21. Long Term Reserve (\$7,220.00)

Total Administrative Expenses(\$36,900.00)**Over or Short**\$0.00**Total Budget**(\$45,700.00)